

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 15, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796FB0	
High Rate ¹	0.000%	
Allotted at High Price	65.95%	
Investment Rate ²	100.000000	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	September 17, 2015	
Maturity Date	October 15, 2015	
	Tendered	Accepted
Competitive	\$81,251,367,900	\$19,768,095,900
Noncompetitive	\$232,978,000	\$232,978,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$81,484,345,900	\$20,001,073,900⁶
SOMA	\$0	\$0
Total	\$81,484,345,900	\$20,001,073,900
	Tendered	Accepted
Primary Dealer ⁷	\$69,365,000,000	\$14,469,430,000
Direct Bidder ⁸	\$4,375,000,000	\$511,112,500
Indirect Bidder ⁹	\$7,511,367,900	\$4,787,553,400
Total Competitive	\$81,251,367,900	\$19,768,095,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$81,484,345,900 / \$20,001,073,900 = 4.07$

⁶Awards to TreasuryDirect = \$189,599,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.